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FAQ on Adoption of Standardized, Validated and Exclusive UPI IDs for Payment

Q. Is it compulsory for the investors to use the new handle only?

Ans. The investors can choose their preferred mode of payment, such as UPI, IMPS, NEFT, RTGS, or Cheques. If an investor opts to use UPI for the payment to registered intermediaries, then they have to do so only using the new UPI IDs allotted to registered intermediaries.

Q. What should I check while making payment using the new UPI IDs/ QR Code?

Ans. Investors need to keep following things into consideration:

1. The UPI ID should properly show the name of the intermediary, followed by the short abbreviation of their category for example “ia” for Investment Advisors, to the left of the “@” character.
2. On the right side of the “@”, the new and exclusive handle “@valid” should be present.
3. On the confirmation screen, the app should show a white thumbs-up icon inside a green triangle.
4. It will also display the UPI ID just below the QR code.

Q. Whom to approach if my transaction/ payment fails with the new UPI ID?

Ans. In case of any technical difficulty, investors are requested to approach their respective bank.